

Training Courses

Train with CLS

CLS Communication Ltd is running financial training courses for translators and editors. The courses are aimed at media professionals who wish to improve their technical knowledge of financial concepts. The course will cover the key areas encountered by financial translators (macroeconomics, bonds, equities, asset management, financial statements, etc.). CLS believes that good financial translating and writing requires a good understanding of financial concepts: the aim of this course is to give translators a solid grounding in the key areas of finance. The course will consist of eight 90-minute modules. The course leader is Daniel Morgan, a freelance financial specialist who has recently worked as a senior financial translator at a large Swiss bank. He also has first-hand experience of corporate finance and derivatives from his time as an investment banker. The course is suited to post-graduate translators, established freelancers, and other media professionals wishing to hone their understanding of finance skills. It will be given in English and is open to attendees of all languages. To book a place, please fill out a registration form.

The courses cost £600 and are being held at our London offices, 14-20 Shand Street, 2nd floor London SE1 2ES. Please contact CLS Communication for dates and availability.

Course Content

1. The Macroeconomic Environment

GDP, monetary and fiscal policy, central banks and interest rates, balance of payments, exchange rates.

2. The Fixed Income Markets

The money market and its instruments, bond markets and interest rate sensitivity, government vs. corporate bonds, rating agencies, yields and yield curves, credit spreads.

3. Financial Statements

Balance sheet, income / profit and loss statement, cash flow statement; identification of key differences between US and UK English.

4. Equities and equity valuation

Equity basics, equity markets and indices, introduction to IPOs, market capitalization and free float, fundamental versus technical analysis, valuation ratios.

5. Asset Management and Portfolio Theory

Risk and return, diversification, types of investment fund, net asset value, portfolio theory, volatility and standard deviation, beta and alpha, the efficient frontier

6. Fundamentals of Derivatives

Futures and forwards, swaps, call and put options, exotics and option spreads, arbitrage and leverage.

7. Hedge Funds and Structured Products

Hedge fund industry, the absolute return concept, hedge fund strategies, the industry in crisis, structured products and examples with different underlyings, issuer risk.

8. Credit Derivatives and the Subprime Crisis.

Funded versus unfunded product types, credit default swaps, CDOs, mezzanine variants and hybrids, synthetic securitization, the subprime model