

IFRS terminology for financial reporting

If your company must comply with International Financial Reporting Standards (IFRS) requirements, consistent terminology is a critical factor in financial reports, investor communication and press releases. Clear information is essential to successful business, and it provides a precise corporate image. This applies above all to your financial communication with external stakeholders.

IFRS STANDARDS - THE CHALLENGE

More and more companies are required to comply with IFRS as the worldwide adoption of the standards progresses. Your multilingual staff communicates and works with financial reports across company departments and national boundaries. To avoid costly misunderstandings it is essential that terminology is clear and consistent. Unfortunately, retrieval of specific IFRS terminology is difficult and time-consuming.

IFRS STANDARDS - THE SOLUTION

An official committee of accounting experts approves new IFRS terminology at regular intervals. CLS Communication receives the official updates directly from the IFRS Foundation in 31 languages. Our online solution provides a 24/7 source for multilingual terms, helping you maintain consistent terminology in financial reports and communication with your stakeholders.

YOUR IFRS CORPORATE DICTIONARY

Specialists at CLS Communication produce and manage corporate dictionaries with company-specific content and terminology that you can access anytime. This way, all your communication uses the right terminology and is always consistent. Additional languages and terms can be added according to your needs - your corporate dictionary grows with your business. Now we can add IFRS terminology, keeping it all continuously updated.

KEY ADVANTAGES

Your key benefits of using CLS Communication as your language partner:

- Multilingual IFRS terminology support in 31 languages for preparing financial reports
- A customised database combining IFRS and company-specific terminology enhances the quality of financial reports
- Fast and intuitive interface in a single, easily accessible source reduces your research time
- Your communication is always consistent and accurate

Your partner of choice

With offices across the globe, we can fulfil your language requirements to order and around the clock. For further information please contact us:

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